

GOVERNMENT OF TELANGANA
ABSTRACT

Establishment – General Administration Department – Loans and Advances – House Building Advance of Rs. 2,00,000/- to Sri P.Srinivas, Asst.Section Officer, General Administration Department for extensions and carrying out repairs to his house – Sanctioned.

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GENERAL ADMINISTRATION (OP.I) DEPARTMENT

G.O.MS.No. 120

Dated:11.3.2015.

Read the following:-

- 1 G.O.Ms.No.174, Fin.(A&L) Dept.,dt.15.04.2010.
- 2 G.O.Rt.No.1339, Finance (HRM.IV) Department, dt. 23.12.2014.
- 3 U.O.Note No.1075/OP.I/2014-1, Genl.Admn.(OP.I)Dept., dt.21.01.2015.
- 4 From Sri P.Srinivas, Asst.Section Officer, GAD application dated 05.01.2015.

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ORDER:-

Under Article 230 and 23-A of the Andhra Pradesh Financial Code, Vol.I and in terms of the orders issued in the references 1st to 3rd read above, sanction is hereby accorded for the grant of a loan of Rs.2,00,000/- of (Rupees two lakhs only) to Sri P.Srinivas, Asst.Section Officer, General Administration Department for effecting extensions and repairs to her house at Plot No.41/B, in Sy.No.265, situated at Mangalapply Vilalge, Ibrahimpatnam Revenue Mandal, Rangareddy District. The advance shall be disbursed to his in a lump sum and it shall be drawn immediately.

2. The advance sanctioned in para 1 above is subject to the following conditions:-

- (i) That the alterations and additions should be completed within six months from the date of drawl of advance and the fact intimated to the Government alongwith the certificate from an officer of the P.W.D. not below the rank of Deputy Executive Engineer.
- (ii) That the house should be mortgaged in favour of Government within six months.
- (iii) That the advance sanctioned shall be utilized for effecting repairs to his house within the stipulated period, failing which penal interest at prescribed rates shall be levied for the period not covered by Government Sanction.

3. The advance sanctioned at para (1) above shall be recovered in (50) equal monthly instalments @ Rs.4,000/- (Rupees four thousand only) from his salary **commencing from the sixth month of the advance drawn by the individual** and the Interest at the rate of 5 ½ % per annum (simple interest) will be charged and recovered in (10) monthly equal instalments after the principle is fully recovered. The above rate of interest is provisional and is liable for enhancement at any time.

4. The recovery of the advance shall be effected through monthly pay/leave salary of the grantees. If the grantees ceases to be in service for any reason other than the normal retirement/superannuation or if he dies before the repayment of the advance in full, the entire advance shall becomes payable to the Government forthwith. Failure on the part of the grantees or his successors in interest to repay the advance for any reason will entitle the Government to take action as may be permissible under Law.

5. The expenditure shall be debited to Head of Account "7610 – Loans to Government Servants – 201 – House Building Advances – SH(05) Other Officers".

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6. The Pay and Accounts Officer, Hyderabad is informed that the advance sanctioned above is for the first time for this purpose and the above amount has been sanctioned from out of the funds allotted in the reference 3rd read above.

7. The employee referred to in para 1 above has submitted the surety and agreement bonds as required under rules, and the same are kept in office for record.

8. The General Administration (Claims.A) Department are requested to draw and disburse the amount sanctioned in para-1 above to the individual to her A/c.No.52088436970, State Bank of Hyderabad, Secretariat Branch, Hyderabad.

9. This order is available on Internet and can be accessed at address <http://www.telangana.gov.in/goir>".

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

N.SHANKAR
JT.SECRETARY TO GOVERNMENT(GENL.)

To
Sri P.Srinivas, Asst.Section Officer, G.A.D.
The General Administration (Claims A) Department.
The Dy.Pay and Accounts Officer, Sectt.Branch,
Hyderabad.
The Accountant General, Hyderabad.
Copy to:-
The Fin. & Plg. (HRM.IV) Deptt.
SF/SC.

//FORWARDED:::BY ORDER//

SECTION OFFICE